

2021/22 Explanation for 'high' carry forward reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Purchase of Village Hall	58,907		
		<u>58907</u>	
General reserve (current account)	11,481		
		<u>11481</u>	
Total reserves (must agree to Box 7)			<u><u>70388</u></u>

Previous sale of 'The Pound' for £35,000 in 2020/21 contributed to the increase in earmarked reserves, for the purpose of buying the Village Hall. This is a long term earmarked reserve.