

Explanation of Variances

Name of smaller authority:

Norton Parish Council

County area:

West Northants Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	69,101	70,388				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,660	18,000	340	1.93%	NO		
3 Total Other Receipts	1,404	75,746	74,342	5295.01%	YES		£75k gifted to the Parish Council, expressly for the purchase of the Village Hall, which was purchased in Autumn 2022. The gift was anonymously donated by a Parishioner.
4 Staff Costs	5,725	4,988	-737	12.87%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,052	131,143	119,091	988.14%	YES		Village Hall was purchased from the church at a cost of £120k in autumn 2022.
7 Balances Carried Forward	70,388	28,003			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	70,388	28,003				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	73,588	193,588	120,000	163.07%	YES		Village Hall was purchased from the church at a cost of £120k in autumn 2022.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)