Norton Parish Council Budget 2025/26

	Actuals			Previous Years Budgets					
Receipts	**2022-2023 Actuals**	**2023-24 Actuals**	**2024-2025 Forecast**	**2021/22 Actual**	**2022/23 Budget**	**2023/24 budget**	**2024/25 budget**	**2025/26 budget**	**Notes**
Precept	18000	18,500.00	19,000.00	£17,660.00	18,000.00	18,500.00	19,000.00	19,475.00	Precept with 2.5% increase
Interest	222.61	375.06	401.23	£35.57	200.00	200.00	200.00	400.00	Interest based on current Interest Rates
Grants	75523.61	389.66	200.00	£422.55	200.00	200.00	195.00	200.00	Mowing Grant
Misc Receipts	0	1,866.60	0.00	£2,272.74	500.00	400.00	1,740.00	0.00	Transferred to Village Committee
RECEIPTS TOTAL	**93,746.22**	**21,131.32**	**19,601.23**	**£20,390.86**	**£18,900.00**	**£19,300.00**	**£21,135.00**	**£20,075.00**	
Expenditure									
Council Administration									
Payroll/PAYE/Expenses	5407.63	6,582.28	7,146.75	£6,459.52	6,250.00	7,000.00	6,100.00	6,414.00	Budget calculated on possible % increase for 2025/26 pay award.
Publicity & Website	335.96	424.38	100.00	£0.00	450.00	200.00	300.00	315.00	Hosting fee for new .gov.uk website and emails.
Insurance	892.23	682.50	1,246.93	£515.08	600.00	1,500.00	1,500.00	1,350.00	Insurance with possible inflation increase
Bank Charges	72	72.00	72.00	£72.00	100.00	100.00	72.00	72.00	Assumed no increase in bank charges
Professional Fees/Subs	576.24	1,092.40	3,130.21	£4,727.95	1,200.00	2,000.00	2,200.00	2,500.00	Audit fees, Northants CALC fees and possible solicitor and legal fees.
S137	75	-	250.00	£988.16	500.00	100.00	500.00	500.00	Poppy wreaths, crosses and any other additional S137 expenditure
Training	270.28	48.00	250.00	£148.33	600.00	250.00	250.00	250.00	
Loans and Capital Repayments		-	0.00	£0.00	3,300.00	3,300.00	0.00	0.00	Public Works Loan £30k for refurbishment of VH
Village Hall	125131.59	16,640.86	0.00	£401.68	550.00	1,800.00	2,700.00	0.00	Transferred to Village Hall Committee
Village									
Highways/Mowing	1155	2,323.00	2,100.00	£1,820.70	2,300.00	2,500.00	3,000.00	2,750.00	Budget includes considerable contingency
Street Lighting	738.39	867.61	2,525.92	£616.33	700.00	1,000.00	3,000.00	2,800.00	Budget includes considerable contingency
Projects Repairs/Maintenance		500.00	1,000.00	£0.00	350.00	500.00	1,000.00	1,000.00	Annual flower troughs costs and any additional project spends identified,
Jack's Patch Maintenance/Inspections	120	1,372.40	750.00	£711.34	1,500.00	750.00	750.00	1,500.00	Advised costs relating to upkeep and maintenance of Jacks Patch.
Electricity (Village Hall)				£0.00	500.00		2,700.00	0.00	Transferred to Village Hall Committee
TOTAL	**134,774.32**	**30,605.43**	**£18,571.81**	**£16,461.09**	**£18,900.00**	**£21,000.00**	**£24,072.00**	**£19,451.00**	

Precept 2025/26	
Estimated New Budget (Above)	£19,451.00
Total Precept Required 2024/25	£19,475.00
Suggested Increase	**2.50%**